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August 8, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: KONDOTEC INC.  
Listing: Tokyo Stock Exchange  
Securities code: 7438  
URL: <https://www.kondotec.co.jp/>  
Representative: Noboru Hamano, President and Representative Director  
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Scheduled date to commence dividend payments: -  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	20,170	5.4	904	(0.9)	963	(0.6)	601	(3.4)
June 30, 2024	19,134	2.0	913	(7.0)	969	(6.0)	622	(7.5)

Note: Comprehensive income For the three months ended June 30, 2025: 610 million yen [( 5.8) %]  
For the three months ended June 30, 2024: 647 million yen [(10.2) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	23.52	-
June 30, 2024	24.40	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	64,434	38,369	56.4
March 31, 2025	65,247	38,350	55.7

Reference: Equity  
As of June 30, 2025: 36,345 million yen  
As of March 31, 2025: 36,328 million yen

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	23.00	-	23.00	46.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		26.00	-	26.00	52.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026

(from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	41,696	7.9	2,192	7.4	2,295	6.4	1,648	8.1	64.41
Full year	85,000	7.4	4,600	3.0	4,800	2.6	3,350	2.4	130.91

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	26,344,400 shares
As of March 31, 2025	26,344,400 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	754,240 shares
As of March 31, 2025	753,992 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	25,590,267 shares
Three months ended June 30, 2024	25,533,518 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- \* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

Forecasts and forward-looking statements in this report are based on information currently available to the company at the time of the release. Forecasts and forward-looking statements are not a guarantee of future performance or results. Actual results may differ materially from these forward-looking statements due to various factors.

Quarterly Consolidated Financial Statements  
(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	15,476	13,646
Notes and accounts receivable - trade, and contract assets	11,578	11,866
Electronically recorded monetary claims - operating	4,828	5,092
Merchandise and finished goods	6,312	6,421
Work in process	853	947
Raw materials and supplies	1,062	1,093
Other	639	644
Allowance for doubtful accounts	(10)	(8)
Total current assets	40,740	39,704
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,097	4,112
Land	9,813	10,118
Other, net	5,079	5,099
Total property, plant and equipment	18,991	19,331
Intangible assets		
Goodwill	2,490	2,398
Other	1,370	1,351
Total intangible assets	3,861	3,750
Investments and other assets		
Retirement benefit asset	801	812
Other	915	903
Allowance for doubtful accounts	(62)	(66)
Total investments and other assets	1,654	1,648
Total non-current assets	24,507	24,730
Total assets	65,247	64,434

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,685	4,923
Electronically recorded obligations - operating	9,648	9,138
Short-term borrowings	3,605	3,505
Current portion of long-term borrowings	417	413
Income taxes payable	763	230
Provision for bonuses	946	521
Other	3,335	3,746
Total current liabilities	23,401	22,478
Non-current liabilities		
Long-term borrowings	1,137	1,030
Retirement benefit liability	365	382
Other	1,991	2,173
Total non-current liabilities	3,494	3,586
Total liabilities	26,896	26,064
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,666	2,666
Capital surplus	2,460	2,460
Retained earnings	32,968	32,981
Treasury shares	(778)	(778)
Total shareholders' equity	37,316	37,330
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	145	162
Deferred gains or losses on hedges	(12)	(5)
Revaluation reserve for land	(1,516)	(1,516)
Foreign currency translation adjustment	122	126
Remeasurements of defined benefit plans	272	247
Total accumulated other comprehensive income	(988)	(984)
Non-controlling interests	2,022	2,024
Total net assets	38,350	38,369
<b>Total liabilities and net assets</b>	<b>65,247</b>	<b>64,434</b>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	19,134	20,170
Cost of sales	14,927	15,774
Gross profit	4,207	4,396
Selling, general and administrative expenses	3,294	3,491
Operating profit	913	904
Non-operating income		
Interest income	1	0
Dividend income	2	3
Purchase discounts	37	40
Miscellaneous income	23	27
Total non-operating income	64	72
Non-operating expenses		
Interest expenses	4	11
Miscellaneous losses	2	2
Total non-operating expenses	7	13
Ordinary profit	969	963
Extraordinary income		
Gain on sale of non-current assets	2	0
Gain on sale of investment securities	10	—
Total extraordinary income	13	0
Extraordinary losses		
Loss on sale of non-current assets	1	—
Loss on retirement of non-current assets	0	0
Total extraordinary losses	2	0
Profit before income taxes	980	964
Income taxes - current	160	196
Income taxes - deferred	192	161
Total income taxes	352	357
Profit	627	606
Profit attributable to non-controlling interests	4	4
Profit attributable to owners of parent	622	601

# Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	627	606
Other comprehensive income		
Valuation difference on available-for-sale securities	(3)	16
Deferred gains or losses on hedges	11	7
Foreign currency translation adjustment	21	4
Remeasurements of defined benefit plans, net of tax	(8)	(25)
Total other comprehensive income	20	3
Comprehensive income	647	610
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	643	605
Comprehensive income attributable to non-controlling interests	4	4