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KONDOTEC

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: KONDOTEC INC.
Listing: Tokyo Stock Exchange
Securities code: 7438
URL: https://www.kondotec.co.jp/
Representative: Noboru Hamano, President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Threee months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	22,365	10.9	1,220	34.9	1,278	32.7	806	33.9
June 30, 2025	20,170	5.4	904	(0.9)	963	(0.6)	601	(3.4)

Note: Comprehensive income
For the three months ended June 30, 2026: 829 million yen [36.0 %]
For the three months ended June 30, 2025: 610 million yen [(5.8) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	31.45	-
June 30, 2025	23.52	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	66,359	40,726	58.3
March 31, 2026	69,235	40,566	55.7

Reference: Equity
As of June 30, 2026: 38,690 million yen
As of March 31, 2026: 38,534 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	26.00	-	26.00	52.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		29.00	-	29.00	58.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	44,597	9.7	2,091	(3.6)	2,192	(3.8)	1,429	(2.0)	55.77
Full year	91,000	8.4	4,950	6.6	5,150	6.2	3,400	2.9	132.63

Note: Revisions to the forecast of consolidated financial results most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	26,344,400 shares
As of March 31, 2026	26,344,400 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	709,440 shares
As of March 31, 2026	709,440 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	25,634,960 shares
Three months ended June 30, 2025	25,590,267 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

Forecasts and forward-looking statements in this report are based on information currently available to the company at the time of the release. Forecasts and forward-looking statements are not a guarantee of future performance or results. Actual results may differ materially from these forward-looking statements due to various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	15,654	12,432
Notes and accounts receivable - trade, and contract assets	11,953	11,390
Electronically recorded monetary claims - operating	5,976	6,687
Merchandise and finished goods	6,776	6,988
Work in process	920	1,001
Raw materials and supplies	1,031	1,029
Other	693	747
Allowance for doubtful accounts	(12)	(16)
Total current assets	42,995	40,260
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,317	7,246
Land	10,384	10,467
Other, net	3,100	3,057
Total property, plant and equipment	20,802	20,770
Intangible assets		
Goodwill	2,222	2,123
Other	1,302	1,273
Total intangible assets	3,525	3,397
Investments and other assets		
Retirement benefit asset	936	948
Other	1,009	1,009
Allowance for doubtful accounts	(34)	(27)
Total investments and other assets	1,911	1,930
Total non-current assets	26,240	26,098
Total assets	69,235	66,359

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,503	5,657
Electronically recorded obligations - operating	7,863	4,828
Short-term borrowings	4,560	6,482
Current portion of long-term borrowings	749	757
Income taxes payable	1,003	314
Provision for bonuses	1,016	544
Provision for share awards	35	—
Other	3,801	2,864
Total current liabilities	24,534	21,449
Non-current liabilities		
Long-term borrowings	1,793	1,693
Retirement benefit liability	392	385
Other	1,948	2,103
Total non-current liabilities	4,134	4,182
Total liabilities	28,668	25,632
Net assets		
Shareholders' equity		
Share capital	2,666	2,666
Capital surplus	2,486	2,486
Retained earnings	35,016	35,156
Treasury shares	(732)	(732)
Total shareholders' equity	39,437	39,577
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	195	224
Deferred gains or losses on hedges	13	18
Revaluation reserve for land	(1,516)	(1,516)
Foreign currency translation adjustment	173	175
Remeasurements of defined benefit plans	231	210
Total accumulated other comprehensive income	(902)	(886)
Non-controlling interests	2,031	2,036
Total net assets	40,566	40,726
Total liabilities and net assets	69,235	66,359

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	20,170	22,365
Cost of sales	15,774	17,348
Gross profit	4,396	5,016
Selling, general and administrative expenses	3,491	3,796
Operating profit	904	1,220
Non-operating income		
Interest income	0	2
Dividend income	3	5
Purchase discounts	40	44
Miscellaneous income	27	32
Total non-operating income	72	84
Non-operating expenses		
Interest expenses	11	23
Miscellaneous losses	2	2
Total non-operating expenses	13	25
Ordinary profit	963	1,278
Extraordinary income		
Gain on sale of non-current assets	0	3
Gain on sale of investment securities	—	3
Total extraordinary income	0	7
Extraordinary losses		
Loss on retirement of non-current assets	0	4
Total extraordinary losses	0	4
Profit before income taxes	964	1,281
Income taxes - current	196	273
Income taxes - deferred	161	196
Total income taxes	357	469
Profit	606	811
Profit attributable to non-controlling interests	4	5
Profit attributable to owners of parent	601	806

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	606	811
Other comprehensive income		
Valuation difference on available-for-sale securities	16	31
Deferred gains or losses on hedges	7	5
Foreign currency translation adjustment	4	2
Remeasurements of defined benefit plans, net of tax	(25)	(21)
Total other comprehensive income	3	17
Comprehensive income	610	829
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	605	822
Comprehensive income attributable to non-controlling interests	4	7