



May 14, 2025

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Notice Concerning Revisions to its Medium-Term Management Plan

KONDOTEC INC. (the “Company”) hereby announces that it has formulated a new medium-term management plan. To realize its long-term vision, the Company has adopted a rolling method under which it will look at each year’s results and issues, and address any changes in the business environment. In this medium-term management plan, the Company revised its consolidated performance targets announced on May 14, 2024.

1. Reason for revisions

KONDOTEC INC. aims to realize its long-term vision based the basic policy for management, composed of two key elements: human resource development and social contribution. On May 14, 2024, the Company has formulated a new medium-term management plan to realize the long-term vision. Under the new medium-term management plan, it aims to achieve sustainable growth and enhancement of corporate value in order to realize the improvement of profitability and capital efficiency by strengthening the management base and promoting growth strategies through the appropriate allocation of funds. There are no major changes to the basic policies of its medium-term management plan. However, the Company revised performance targets of the medium-term management plan to reflect the following.

- In terms of net sales, there has been good progress in passing on higher manufacturing and procurement costs and some efforts towards promoting growth strategies through the acquisition of UEDA CONSTRUCTION CO., LTD. and the opening of a new operating site.
- In terms of profits, the return on investment has not reached the levels expected due to higher-than-expected investment planned or already underway.

Overview of investment

- Human capital investments to improve working conditions and environment.
- Investments to improve productivity through automation and mechanization and capital investments for sales expansion and facility expansion including warehouse and yard space.

2. Revisions of consolidated performance targets

【Revised forecasts】

(million yen)

	FY03/25(actual)	FY03/26(forecast)	FY03/27(forecast)	FY03/28 (forecast)
Net Sales	79,175	85,000	89,500	93,500
Operating income	4,465	4,600	4,950	5,100
Ordinary income	4,679	4,800	5,150	5,300
Profit attributable to owners of parent	3,272	3,350	3,400	3,450

【Previous forecasts】 (announced on May 14, 2024)

(million yen)

	FY03/25(forecast)	FY03/26(forecast)	FY03/27(forecast)
Net Sales	81,500	85,000	88,500
Operating income	4,750	4,950	5,100
Ordinary income	4,950	5,150	5,300
Profit attributable to owners of parent	3,300	3,350	3,400

Note: This material contains performance targets and other forward-looking statements involves risks, uncertainties and assumptions based on information available to the Company as of the date of the release. Various factors and changes could cause actual results to differ materially from these forward-looking statements.