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June 25, 2026

Company name: KONDOTEC INC.
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(Securities code: 7438; Tokyo Stock Exchange Prime Market)
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Notice Concerning Change in Major Shareholder

KONDOTEC INC. (the “Company”) hereby announces that there has been a change in the major shareholder of the Company, as described below.

1. Background for the change

The Company confirmed a change in a major shareholder based on the submission of a Large Shareholding Report (Change Report) to the Kanto Local Finance Bureau by the shareholder and its joint holders on June 22, 2026.

Please note that the relevant Change Report was submitted by the relevant shareholder and its joint holders a considerable period after March 31, 2022, the date on which the reporting obligation arose.

2. Overview of the shareholder

(1) Name	Fidelity Management & Research Company LLC
(2) Location	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, USA
(3) Title of representative	Chief Compliance Officer
(4) Name of representative	Stephanie J. Brown
(5) Description of business	Investment management business and related services

3. Number of voting rights (number of shares) held by the said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio to total voting rights of all shareholders	Ranking among major shareholders
Before the change (As of April 21, 2020)	26,561 units (2,656,100 shares)	10.00 %	—
After the change (As of March 31, 2022)	25,200 units (2,520,000 shares)	9.80 %	—

(Note)

1. "Number of voting rights (Number of shares held)" after the change is stated based on the combined number of shares held by the joint holders listed in the Large Shareholding Report (Change Report) submitted by the relevant shareholder, including the shares reported as held by Fidelity Management Trust Company.
2. "Ratio to total voting rights of all shareholders" before the change has been calculated based on the total number of voting rights of all shareholders, which was 265,604. This figure was derived by deducting 606 voting rights corresponding to 60,600 treasury shares acquired between April 1, 2020 and April 21, 2020 from the total number of voting rights of all shareholders of 266,210 as of March 31, 2020.
3. "Ratio to total voting rights of all shareholders" after the change was calculated based on the total number of voting rights of all shareholders of 256,883 as of March 31, 2022.
4. "Ratio to total voting rights of all shareholders" is truncated to two decimal places.
5. The above information is based on the Large Shareholding Report (Change Report) submitted by the relevant shareholder. As the Company has not been able to confirm the actual number of shares held in the name of the relevant corporation, the ranking among major shareholders is not stated.

4. Forecast

This change in major shareholder is based on the Large Shareholding Report (Change Report) submitted by the relevant shareholder. There are no particular impacts to be stated regarding the Company's future outlook in connection with this matter.