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February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: KONDOTEC INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7438
 URL: <https://www.kondotec.co.jp/>
 Representative: Noboru Hamano, President and Representative Director
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	62,385	4.2	3,484	1.1	3,646	0.8	2,512	1.0
December 31, 2024	59,875	3.4	3,445	(5.0)	3,618	(4.1)	2,486	(0.9)

Note: Comprehensive income For the nine months ended December 31, 2025: 2,564 million yen [1.2%]
For the nine months ended December 31, 2024: 2,535 million yen [0.0%]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 98.12	Yen -
December 31, 2024	97.29	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 68,767	Millions of yen 39,730	% 54.8
March 31, 2025	65,247	38,350	55.7

Reference: Equity
As of December 31, 2025: 37,700 million yen
As of March 31, 2025: 36,328 million yen

2. Cash dividends

	Annual dividends per share					Yen
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total	
Fiscal year ended March 31, 2025	Yen -	Yen 23.00	Yen -	Yen 23.00	Yen 46.00	
Fiscal year ending March 31, 2026	-	26.00	-			
Fiscal year ending March 31, 2026 (Forecast)				26.00	52.00	

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026

(from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	85,000	7.4	4,600	3.0	4,800	2.6	3,350	2.4	130.79

Note: Revisions to the forecast of consolidated financial results most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (SUZUTOH CO., LTD., RYUKYU BRIDGE LTD.)

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	26,344,400 shares
As of March 31, 2025	26,344,400 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	709,300 shares
As of March 31, 2025	753,992 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	25,605,274 shares
Nine months ended December 31, 2024	25,557,722 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

Forecasts and forward-looking statements in this report are based on information currently available to the company at the time of the release. Forecasts and forward-looking statements are not a guarantee of future performance or results. Actual results may differ materially from these forward-looking statements due to various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	15,476	13,670
Notes and accounts receivable - trade, and contract assets	11,578	12,382
Electronically recorded monetary claims - operating	4,828	6,848
Merchandise and finished goods	6,312	7,044
Work in process	853	937
Raw materials and supplies	1,062	1,117
Other	639	618
Allowance for doubtful accounts	(10)	(8)
Total current assets	40,740	42,610
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,097	7,414
Land	9,813	10,216
Other, net	5,079	3,157
Total property, plant and equipment	18,991	20,788
Intangible assets		
Goodwill	2,490	2,322
Other	1,370	1,300
Total intangible assets	3,861	3,622
Investments and other assets		
Retirement benefit asset	801	838
Other	915	962
Allowance for doubtful accounts	(62)	(53)
Total investments and other assets	1,654	1,746
Total non-current assets	24,507	26,157
Total assets	65,247	68,767

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,685	5,448
Electronically recorded obligations - operating	9,648	10,283
Short-term borrowings	3,605	3,035
Current portion of long-term borrowings	417	779
Income taxes payable	763	399
Provision for bonuses	946	532
Other	3,335	4,181
Total current liabilities	23,401	24,659
Non-current liabilities		
Long-term borrowings	1,137	1,837
Retirement benefit liability	365	396
Other	1,991	2,143
Total non-current liabilities	3,494	4,376
Total liabilities	26,896	29,036
Net assets		
Shareholders' equity		
Share capital	2,666	2,666
Capital surplus	2,460	2,486
Retained earnings	32,968	34,226
Treasury shares	(778)	(732)
Total shareholders' equity	37,316	38,647
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	145	183
Deferred gains or losses on hedges	(12)	1
Revaluation reserve for land	(1,516)	(1,516)
Foreign currency translation adjustment	122	186
Remeasurements of defined benefit plans	272	197
Total accumulated other comprehensive income	(988)	(946)
Non-controlling interests	2,022	2,030
Total net assets	38,350	39,730
Total liabilities and net assets	65,247	68,767

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statement of Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	59,875	62,385
Cost of sales	46,530	48,423
Gross profit	13,345	13,961
Selling, general and administrative expenses	9,900	10,476
Operating profit	3,445	3,484
Non-operating income		
Interest income	4	8
Dividend income	5	7
Purchase discounts	111	125
Miscellaneous income	78	64
Total non-operating income	199	206
Non-operating expenses		
Interest expenses	17	35
Miscellaneous losses	8	9
Total non-operating expenses	25	44
Ordinary profit	3,618	3,646
Extraordinary income		
Gain on sale of non-current assets	18	10
Gain on sale of investment securities	192	—
Gain on bargain purchase	—	161
Total extraordinary income	210	172
Extraordinary losses		
Loss on sale of non-current assets	1	—
Loss on retirement of non-current assets	1	4
Total extraordinary losses	2	4
Profit before income taxes	3,826	3,814
Income taxes - current	1,133	1,103
Income taxes - deferred	204	190
Total income taxes	1,337	1,293
Profit	2,489	2,520
Profit attributable to non-controlling interests	2	8
Profit attributable to owners of parent	2,486	2,512

Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,489	2,520
Other comprehensive income		
Valuation difference on available-for-sale securities	(5)	40
Deferred gains or losses on hedges	25	14
Foreign currency translation adjustment	52	64
Remeasurements of defined benefit plans, net of tax	(26)	(75)
Total other comprehensive income	45	44
Comprehensive income	<u>2,535</u>	<u>2,564</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,532	2,554
Comprehensive income attributable to non-controlling interests	2	10