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May 14, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: KONDOTEC INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7438
 URL: <https://www.kondotec.co.jp/>
 Representative: Noboru Hamano, President and Representative Director
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 Scheduled date of annual general meeting of shareholders: June 25, 2025
 Scheduled date to commence dividend payments: June 26, 2025
 Scheduled date to file annual securities report: June 25, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	79,175	3.0	4,465	(4.4)	4,679	(4.0)	3,272	0.2
March 31, 2024	76,873	1.9	4,673	7.3	4,872	6.8	3,265	35.3

Note: Comprehensive income For the fiscal year ended March 31, 2025: 3,453 million yen [(1.9)%]
 For the fiscal year ended March 31, 2024: 3,519 million yen [53.1%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of operating income to net sales	Ratio of operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	128.02	-	9.3	7.4	5.6
March 31, 2024	128.02	-	10.0	8.2	6.1

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2025: - million yen
 For the fiscal year ended March 31, 2024: - million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	65,247	38,350	55.7	1,419.62
March 31, 2024	60,975	35,920	55.6	1,327.57

Reference: Equity
 As of March 31, 2025: 36,328 million yen
 As of March 31, 2024: 33,897 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	5,840	(1,693)	(531)	15,476
March 31, 2024	4,214	(2,054)	(1,083)	11,836

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Dividend on Equity (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	20.00	-	20.00	40.00	1,021	31.2	3.1
Fiscal year ended March 31, 2025	-	23.00	-	23.00	46.00	1,176	35.9	3.3
Fiscal year ending March 31, 2026 (Forecast)	-	26.00	-	26.00	52.00		39.7	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026**(from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	41,696	7.9	2,192	7.4	2,295	6.4	1,648	8.1	64.41
Full year	85,000	7.4	4,600	3.0	4,800	2.6	3,350	2.4	130.91

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (UEDA CONSTRUCTION CO., LTD.)

Excluded: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	26,344,400 shares
As of March 31, 2024	26,344,400 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	753,992 shares
As of March 31, 2024	810,882 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	25,565,783 shares
Fiscal year ended March 31, 2024	25,511,225 shares

[Reference] Overview of non-consolidated financial results

**1. Non-consolidated financial results for the fiscal year ended March 31, 2025
(from April 1, 2024 to March 31, 2025)**

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	56,261	0.5	3,896	(6.2)	3,935	(6.2)	2,872	0.3
March 31, 2024	55,967	1.4	4,152	2.8	4,197	2.8	2,863	0.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	112.35	-
March 31, 2024	112.24	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	58,800	33,830	57.5	1,321.99
March 31, 2024	55,654	32,000	57.5	1,253.29

Reference: Equity

As of March 31, 2025: 33,830 million yen

As of March 31, 2024: 32,000 million yen

2. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026**(from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	29,975	7.0	2,128	6.6	2,136	5.7	1,452	(3.3)	56.77
Full year	61,100	8.6	4,126	5.9	4,136	5.1	2,737	(4.7)	106.98

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

Forecasts and forward-looking statements in this report are based on information currently available to the company at the time of the release. Forecasts and forward-looking statements are not a guarantee of future performance or results. Actual results may differ materially from these forward-looking statements due to various factors.