

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 14, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: KONDOTECH INC.
 Listing: Tokyo Stock Exchange
 Securities code: 7438
 URL: <https://www.kondotec.co.jp/>
 Representative: Noboru Hamano, President and Representative Director
 Inquiries: Hiroyuki Yada, Senior Executive Director, General Manager of Management Headquarters
 Telephone: +81-6-6582-8441
 Scheduled date of annual general meeting of shareholders: June 24, 2026
 Scheduled date to commence dividend payments: June 25, 2026
 Scheduled date to file annual securities report: June 23, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	83,949	6.0	4,644	4.0	4,851	3.7	3,302	0.9
March 31, 2025	79,175	3.0	4,465	(4.4)	4,679	(4.0)	3,272	0.2

Note: Comprehensive income For the fiscal year ended March 31, 2026: 3,400 million yen [(1.5)%]
 For the fiscal year ended March 31, 2025: 3,453 million yen [(1.9)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	128.95	-	8.8	7.2	5.5
March 31, 2025	128.02	-	9.3	7.4	5.6

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: - million yen
 For the fiscal year ended March 31, 2025: - million yen

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	69,235	40,566	55.7	1,503.22
March 31, 2025	65,247	38,350	55.7	1,419.62

Reference: Equity
 As of March 31, 2026: 38,534 million yen
 As of March 31, 2025: 36,328 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	2,795	(2,803)	(37)	15,480
March 31, 2025	5,840	(1,693)	(531)	15,476

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	23.00	-	23.00	46.00	1,176	35.9	3.3
Fiscal year ended March 31, 2026	-	26.00	-	26.00	52.00	1,332	40.3	3.6
Fiscal year ending March 31, 2027 (Forecast)	-	29.00	-	29.00	58.00		43.7	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027**(from April 1, 2026 to March 31, 2027)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	44,597	9.7	2,091	(3.6)	2,192	(3.8)	1,429	(2.0)	55.77
Full year	91,000	8.4	4,950	6.6	5,150	6.2	3,400	2.9	132.63

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (SUZUTOH CO., LTD., RYUKYU BRIDGE LTD.)

Excluded: -

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	26,344,400 shares
As of March 31, 2025	26,344,400 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	709,440 shares
As of March 31, 2025	753,992 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	25,612,602 shares
Fiscal year ended March 31, 2025	25,565,783 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

Forecasts and forward-looking statements in this report are based on information currently available to the company at the time of the release. Forecasts and forward-looking statements are not a guarantee of future performance or results. Actual results may differ materially from these forward-looking statements due to various factors.

Consolidated Financial Statements
(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	15,476	15,654
Notes receivable - trade	1,578	569
Accounts receivable - trade	9,892	11,144
Contract assets	107	239
Electronically recorded monetary claims - operating	4,828	5,976
Merchandise and finished goods	6,312	6,776
Work in process	853	920
Raw materials and supplies	1,062	1,031
Other	639	693
Allowance for doubtful accounts	(10)	(12)
Total current assets	40,740	42,995
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,097	7,317
Machinery, equipment and vehicles, net	1,378	1,542
Land	9,813	10,384
Leased assets, net	741	754
Construction in progress	2,220	55
Other, net	739	748
Total property, plant and equipment	18,991	20,802
Intangible assets		
Goodwill	2,490	2,222
Customer-related intangible assets	1,119	1,036
Other	251	266
Total intangible assets	3,861	3,525
Investments and other assets		
Investment securities	280	361
Deferred tax assets	219	238
Retirement benefit asset	801	936
Other	415	409
Allowance for doubtful accounts	(62)	(34)
Total investments and other assets	1,654	1,911
Total non-current assets	24,507	26,240
Total assets	65,247	69,235

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,685	5,503
Electronically recorded obligations - operating	9,648	7,863
Short-term borrowings	3,605	4,560
Current portion of long-term borrowings	417	749
Income taxes payable	763	1,003
Provision for bonuses	946	1,016
Provision for share awards	—	35
Other	3,335	3,801
Total current liabilities	23,401	24,534
Non-current liabilities		
Long-term borrowings	1,137	1,793
Deferred tax liabilities	914	900
Deferred tax liabilities for land revaluation	184	184
Retirement benefit liability	365	392
Other	893	864
Total non-current liabilities	3,494	4,134
Total liabilities	26,896	28,668
Net assets		
Shareholders' equity		
Share capital	2,666	2,666
Capital surplus	2,460	2,486
Retained earnings	32,968	35,016
Treasury shares	(778)	(732)
Total shareholders' equity	37,316	39,437
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	145	195
Deferred gains or losses on hedges	(12)	13
Revaluation reserve for land	(1,516)	(1,516)
Foreign currency translation adjustment	122	173
Remeasurements of defined benefit plans	272	231
Total accumulated other comprehensive income	(988)	(902)
Non-controlling interests	2,022	2,031
Total net assets	38,350	40,566
Total liabilities and net assets	65,247	69,235

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	79,175	83,949
Cost of sales	61,658	65,182
Gross profit	17,517	18,766
Selling, general and administrative expenses	13,051	14,122
Operating profit	4,465	4,644
Non-operating income		
Interest income	6	13
Dividend income	5	8
Purchase discounts	150	164
Miscellaneous income	96	86
Total non-operating income	258	273
Non-operating expenses		
Interest expenses	26	51
Miscellaneous losses	17	14
Total non-operating expenses	44	65
Ordinary profit	4,679	4,851
Extraordinary income		
Gain on sale of non-current assets	22	13
Gain on sale of investment securities	192	—
Gain on bargain purchase	—	161
Total extraordinary income	215	175
Extraordinary losses		
Loss on sale of non-current assets	1	0
Loss on retirement of non-current assets	2	54
Total extraordinary losses	3	54
Profit before income taxes	4,890	4,972
Income taxes - current	1,557	1,688
Income taxes - deferred	57	(26)
Total income taxes	1,615	1,662
Profit	3,275	3,310
Profit attributable to non-controlling interests	2	7
Profit attributable to owners of parent	3,272	3,302

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	3,275	3,310
Other comprehensive income		
Valuation difference on available-for-sale securities	4	54
Deferred gains or losses on hedges	(23)	25
Revaluation reserve for land	(5)	—
Foreign currency translation adjustment	26	51
Remeasurements of defined benefit plans, net of tax	175	(41)
Total other comprehensive income	177	90
Comprehensive income	3,453	3,400
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,450	3,388
Comprehensive income attributable to non-controlling interests	2	12

(3) Consolidated Statement of Changes in Equity
Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges
Balance at beginning of period	2,666	2,440	30,794	(837)	35,063	141	10
Changes during period							
Dividends of surplus			(1,098)		(1,098)		
Profit attributable to owners of parent			3,272		3,272		
Purchase of treasury shares				(0)	(0)		
Disposal of treasury shares		20		58	79		
Net changes in items other than shareholders' equity						4	(23)
Total changes during period	—	20	2,174	58	2,253	4	(23)
Balance at end of period	2,666	2,460	32,968	(778)	37,316	145	(12)

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(1,510)	95	97	(1,166)	2,022	35,920
Changes during period						
Dividends of surplus						(1,098)
Profit attributable to owners of parent						3,272
Purchase of treasury shares						(0)
Disposal of treasury shares						79
Net changes in items other than shareholders' equity	(5)	26	175	177	(0)	177
Total changes during period	(5)	26	175	177	(0)	2,430
Balance at end of period	(1,516)	122	272	(988)	2,022	38,350

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges
Balance at beginning of period	2,666	2,460	32,968	(778)	37,316	145	(12)
Changes during period							
Dividends of surplus			(1,254)		(1,254)		
Profit attributable to owners of parent			3,302		3,302		
Purchase of treasury shares				(0)	(0)		
Disposal of treasury shares		25		46	72		
Net changes in items other than shareholders' equity						49	25
Total changes during period	—	25	2,048	46	2,120	49	25
Balance at end of period	2,666	2,486	35,016	(732)	39,437	195	13

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(1,516)	122	272	(988)	2,022	38,350
Changes during period						
Dividends of surplus						(1,254)
Profit attributable to owners of parent						3,302
Purchase of treasury shares						(0)
Disposal of treasury shares						72
Net changes in items other than shareholders' equity	—	51	(41)	86	9	95
Total changes during period	—	51	(41)	86	9	2,215
Balance at end of period	(1,516)	173	231	(902)	2,031	40,566

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	4,890	4,972
Depreciation	1,310	1,479
Amortization of goodwill	351	377
Gain on bargain purchase	—	(161)
Share-based payment expenses	44	57
Increase (decrease) in allowance for doubtful accounts	7	(33)
Increase (decrease) in provision for bonuses	(37)	62
Increase (decrease) in provision for share awards	(20)	35
Decrease (increase) in retirement benefit asset	(133)	(195)
Increase (decrease) in retirement benefit liability	29	23
Interest and dividend income	(12)	(22)
Interest expenses	26	51
Loss (gain) on sale of investment securities	(192)	—
Loss (gain) on sale of non-current assets	(21)	(13)
Loss on retirement of non-current assets	2	54
Decrease (increase) in trade receivables	2,313	(727)
Decrease (increase) in inventories	(464)	30
Increase (decrease) in trade payables	(54)	(1,904)
Increase (decrease) in accrued consumption taxes	(76)	(174)
Other, net	(235)	380
Subtotal	7,730	4,292
Interest and dividends received	12	21
Interest paid	(29)	(53)
Income taxes paid	(1,873)	(1,465)
Net cash provided by (used in) operating activities	5,840	2,795
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,588)	(2,549)
Proceeds from sale of investment securities	273	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(314)	(207)
Other, net	(64)	(46)
Net cash provided by (used in) investing activities	(1,693)	(2,803)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(5)	925
Proceeds from long-term borrowings	1,070	1,170
Repayments of long-term borrowings	(321)	(641)
Purchase of treasury shares	(0)	(0)
Dividends paid	(1,098)	(1,254)
Dividends paid to non-controlling interests	(2)	(2)
Other, net	(173)	(233)
Net cash provided by (used in) financing activities	(531)	(37)
Effect of exchange rate change on cash and cash equivalents	24	49
Net increase (decrease) in cash and cash equivalents	3,639	3
Cash and cash equivalents at beginning of period	11,836	15,476
Cash and cash equivalents at end of period	15,476	15,480